

***Association of Community Cancer Centers
Treasurer's Report to the Board of Trustees
Financial Reports for December 2023
Douglas B. Flora, MD, LSSBB***

Variance Report

Membership Renewals: As of the end of December, 530 Cancer Program Members (or 84.4%) have renewed their membership and 114 Individual Members (or 51.8%) have renewed. The budget for the year has 590 Cancer Program Members renewing and 132 Individual Members.

New Members: There was 1 new Cancer Program Member and 3 new Individual Members added in December. The budget for the year includes 22 new Cancer Program Members and 90 new Individual Members.

Investment Income: The Morgan Stanley Investment account had interest and unrealized gains in December that totaled about \$86,074.60.

Digital Assets/Website Revenue: The negative variance of \$5,550 was caused by the timing difference: the invoices for advertising were generated and sent out but the payments have not been received yet.

National Oncology Conf. (NOC) Revenue: Revenue for the NOC (exhibit fees, attendee registrations, and sponsorships), as of December, was over budget by \$5,960. Additional revenue of \$31,000, from IAC companies' sponsorship and exhibit fees, will be recorded once their dues have been paid.

Membership Expenses: Expenses due to budgeted costs for re-branding design and printing are under budget in December by about \$15,041.29. This variance occurred due to timing: these costs are expected to occur later this year.

Oncology Issues Expenses: Oncology Issues expenses were above budget by \$9,175.00 in the month of December. Most of the variance is in Design, mostly due to a payment for layout and design of Oncology Issues magazine, volume 38, number 6.

ACCC's Reserve Funds: Some costs, including Labor and Consultant fees were recorded in December for Optic-Board Approved Project.

Exhibits Expenses: Exhibit expenses were above budget by \$6,657.96 in the month of December. The variance is due to exhibit fees and related travel expenses for various meetings, including ASH Annual Meeting, JADPRO, and ACE Annual Meeting.

Industry Supported Project Activities

1. Oncology Reimbursement Meetings
2. The Institute for the Future of Oncology
3. Oncology Drug Database
4. State Society Services Including Leaders in Oncology program.
5. Provider Education
6. Legislative and other support for work related to coverage issues as well as general support of the project and Council including presentations to current and potential member companies.