

# 2022 ACCC Treasurer's Report

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The statement of financial position shows an increase in net assets of \$1,283,624 from \$15,619,007 to \$16,902,631 for fiscal year 2021 to 2022. The increase is largely due to funding for new educational programming. The statement of activities and change in net assets shows total unrestricted net assets at year-end of \$2,444,281 down from \$2,491,215 at the beginning of the year. The investment accounts increased by \$161,788 from \$2,425,694 to \$2,587,482. Financial statements for the fiscal year ended June 30, 2022, are provided.

Amendments to the budget for the purpose of conducting educational programming in conjunction with the Corporate Development Committee have been approved for fiscal year 2023. The Finance Committee approved budget amendments for up to \$13,200,000 of revenue with associated direct project costs of \$12,540,000. Through December 31, 2022, about \$6,100,000 has been recorded for this revenue. Additional funding commitments as of December 31, 2022, for the 2023 fiscal year, total about \$2,569,000 for total estimated revenue of about \$8,669,000, with associated project costs estimated at \$8,235,550.

## Statement of Financial Position as of June 30, 2022

**\*Unaudited**

### ASSETS

#### CURRENT ASSETS

Cash	\$11,852,325
Investments	2,587,482
Accounts Receivable	207,173
Sponsorship Receivable	3,784,858
Prepaid Expenses	335,893
Total Current Assets	18,767,731

#### FIXED ASSETS

Development of New Website	11,779
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#### OTHER ASSETS

Sponsorship Receivable, Net of Current Portion	-
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**Total Assets** **\$18,779,510**

### LIABILITIES AND NET ASSETS

#### CURRENT LIABILITIES

Accounts Payable & Accrued Liabilities	\$1,229,910
Deferred Revenue	
Membership Dues	446,464
Other	197,025
Total Current Liabilities	1,873,399

#### LONG-TERM LIABILITIES

Deferred Revenue	
Membership Dues, Net of Current Portion	3,480
Total Liabilities	1,876,879

#### NET ASSETS

Without Donor Restrictions	2,444,281
With Donor Restrictions	14,458,350
Total Net Assets	16,902,631

**Total Liabilities and Net Assets** **\$18,779,510**

*\* Audited financial statements are available at ACCC's headquarters.*

# Statement of Activities and Change in Net Assets for the Year Ended June 30, 2022

\*Unaudited

REVENUE	WITHOUT DONOR RESTRICTIONS	WITH DONOR RESTRICTIONS	TOTAL
Membership Dues	\$885,338	-	885,338
Conference and Meetings	824,125	620,500	1,444,625
Journal	30,000	136,142	166,142
Interest	-	-	-
Other	(10,041)	102,600	92,559
Provider Access and Education Projects	972	12,551,014	12,551,968
Net Assets Released from Donor Restrictions	12,079,698	(12,079,698)	-
<b>Total Revenue</b>	<b>\$13,810,092</b>	<b>\$1,330,558</b>	<b>\$15,140,650</b>
 <b>EXPENSES</b>			
Program Services			
Conference and Meetings	1,175,979	-	1,175,979
Journal	205,075	-	205,075
Other	154,142	-	154,142
Provider Access and Education Projects	9,258,785	-	9,258,785
<b>Total Program Services</b>	<b>\$10,793,981</b>	<b>-</b>	<b>\$10,793,981</b>
Supporting Services			
General	1,120,221		1,120,221
Membership	487,918		487,918
Fundraising	1,454,906		1,454,906
<b>Total Supporting Services</b>	<b>\$3,063,045</b>		<b>\$3,063,045</b>
<b>Total Expenses</b>	<b>\$13,857,026</b>		<b>\$13,857,026</b>
<b>Change in Net Assets</b>	<b>(46,934)</b>	<b>1,330,558</b>	<b>1,283,624</b>
<b>Net Assets, Beginning of Year</b>	<b>2,491,215</b>	<b>13,127,792</b>	<b>15,619,007</b>
<b>Net Assets, End of Year</b>	<b>\$2,444,281</b>	<b>\$14,458,350</b>	<b>\$16,902,631</b>

\* Audited financial statements are available at ACCC's headquarters.